

University Academy  
Statement of Financial Position  
As of May 31 2022

Assets	
UMB Checking	(386,126)
UMB Investment	1,954,000
UMB Trust	2,104,235
Total Assets	<u>3,672,109</u>
Liabilities & Fund Equity	
Liabilities	
Accrued Payroll Deductions	(66,441)
Liabilities	<u>(66,441)</u>
Fund Balance	
Beginning Fund Balance	3,738,551
Transfers In	15,412,707
Transfers Out	(15,412,708)
Fund Balance Subtotal	<u>3,738,550</u>
Total Liabilities and Fund Equity	<u>3,672,109</u>

University Academy  
Revenue & Expenditure Budget to Actual Summary  
For the YTD Ending May 31, 2022

	<b>Transactions to Date</b>	<b>Approved Budget</b>	<b>% of Budget</b>
<b>Revenue</b>			
Local revenue	2,358,998	2,080,721	113.37%
State revenue	9,366,893	10,297,739	90.96%
Federal revenue	2,922,434	5,925,328	49.32%
Total revenue	<u>14,648,325</u>	<u>18,303,788</u>	<u>80.03%</u>
<b>Expenditures</b>			
<b>Operating</b>			
Salaries	7,623,687	8,225,012	92.69%
Health Insurance	596,211	668,795	89.15%
Pension	818,464	914,945	89.45%
Payroll Taxes	596,211	665,240	89.62%
Purchase services	3,632,198	5,055,830	71.84%
Supplies & materials	1,158,020	980,299	118.13%
Capital outlay	1,246,277	3,446,152	36.16%
Total Expenditures	<u>15,671,068</u>	<u>19,956,273</u>	<u>78.53%</u>
Net Operating Income (Deficit)	<u>(1,022,743)</u>	<u>(1,652,485)</u>	<u>-</u>

University Academy  
Revenue & Expenditure Previous Year Comparison  
For the YTD Ending May 31, 2022

	5/31/2021	5/31/2022	\$ Change	% Change
<b>Revenue</b>				
Local revenue	4,118,179	2,358,998	\$ (1,759,181)	-42.72%
State revenue	9,765,205	9,366,893	\$ (398,312)	-4.08%
Federal revenue	1,201,090	2,922,434	\$ 1,721,344	143.32%
Total revenue	<u>15,084,474</u>	<u>14,648,325</u>	<u>\$ (436,149)</u>	<u>-2.89%</u>
<b>Expenditures</b>				
<b>Operating</b>				
Salaries	7,189,319	7,623,687	\$ (434,368)	-6.04%
Health Insurance	587,520	596,211	\$ (8,691)	-1.48%
Pension	788,516	818,464	\$ (29,948)	-3.80%
Payroll Taxes	562,714	596,211	\$ (33,497)	-5.95%
Purchase services	2,426,005	3,632,198	\$ (1,206,193)	-49.72%
Supplies & materials	1,107,130	1,158,020	\$ (50,890)	-4.60%
Capital outlay	327,189	1,246,277	\$ (919,088)	-280.90%
Total Expenditures	<u>12,988,393</u>	<u>15,671,068</u>	<u>\$ (2,682,675)</u>	<u>-20.65%</u>
<b>Net Operating Income (Deficit)</b>	<u>2,096,081</u>	<u>(1,022,743)</u>	<u>\$ 3,118,824</u>	<u>148.79%</u>

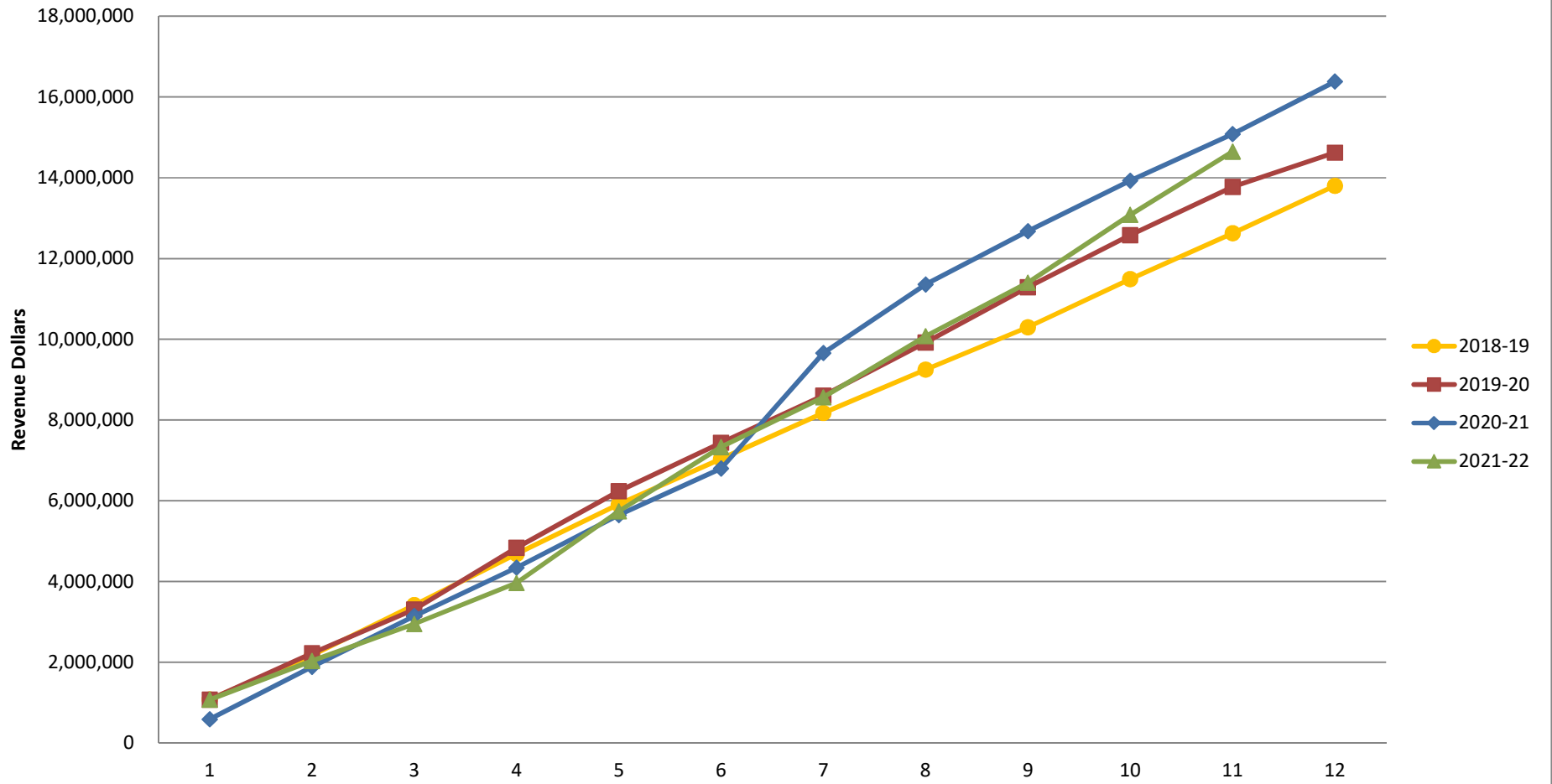
University Academy  
Revenue Summary  
For the YTD Ending May 31, 2022

	Revenue to Date	Approved Budget	% of Budget
<b>Revenue from local sources</b>			
Earnings on deposits	(17,811)	10,000	-178.11%
Sales tax - prop C	1,335,403	1,302,625	102.52%
Unrestricted gifts & grants	89,922	73,000	123.18%
Restricted gifts & grants	283,024	199,755	141.69%
Food service sales	1,346	79,740	1.69%
Fundraising revenue	8,982	70,140	12.81%
Other local revenue	658,132	345,461	190.51%
<b>Total local revenue</b>	<u>2,358,998</u>	<u>2,080,721</u>	<u>113.37%</u>
<b>Revenue from state sources</b>			
Basic formula	8,826,639	9,753,036	90.50%
Transportation	49,797	110,000	45.27%
Basis formula - classroom trust fund	459,649	425,000	108.15%
Other Revenue	30,808	9,703	317.51%
<b>Total state revenue</b>	<u>9,366,893</u>	<u>10,297,739</u>	<u>90.96%</u>
<b>Revenue from federal sources</b>			
Medicaid revenue	31,869	40,000	79.67%
School lunch program	365,849	344,800	106.10%
School breakfast program	174,793	177,881	98.26%
School Food Service-Summer	48,735	24,120	202.05%
Title I	368,548	436,699	84.39%
Title II Part A	51,230	59,703	85.81%
Title IV	28,997	30,864	93.95%
Part B/SPED revenue	185,320	184,088	100.67%
Other Federal Revenue	1,667,093	4,627,173	36.03%
<b>Total federal revenue</b>	<u>2,922,434</u>	<u>5,925,328</u>	<u>49.32%</u>
<b>Totals</b>	<u><u>14,648,325</u></u>	<u><u>18,303,788</u></u>	<u><u>80.03%</u></u>

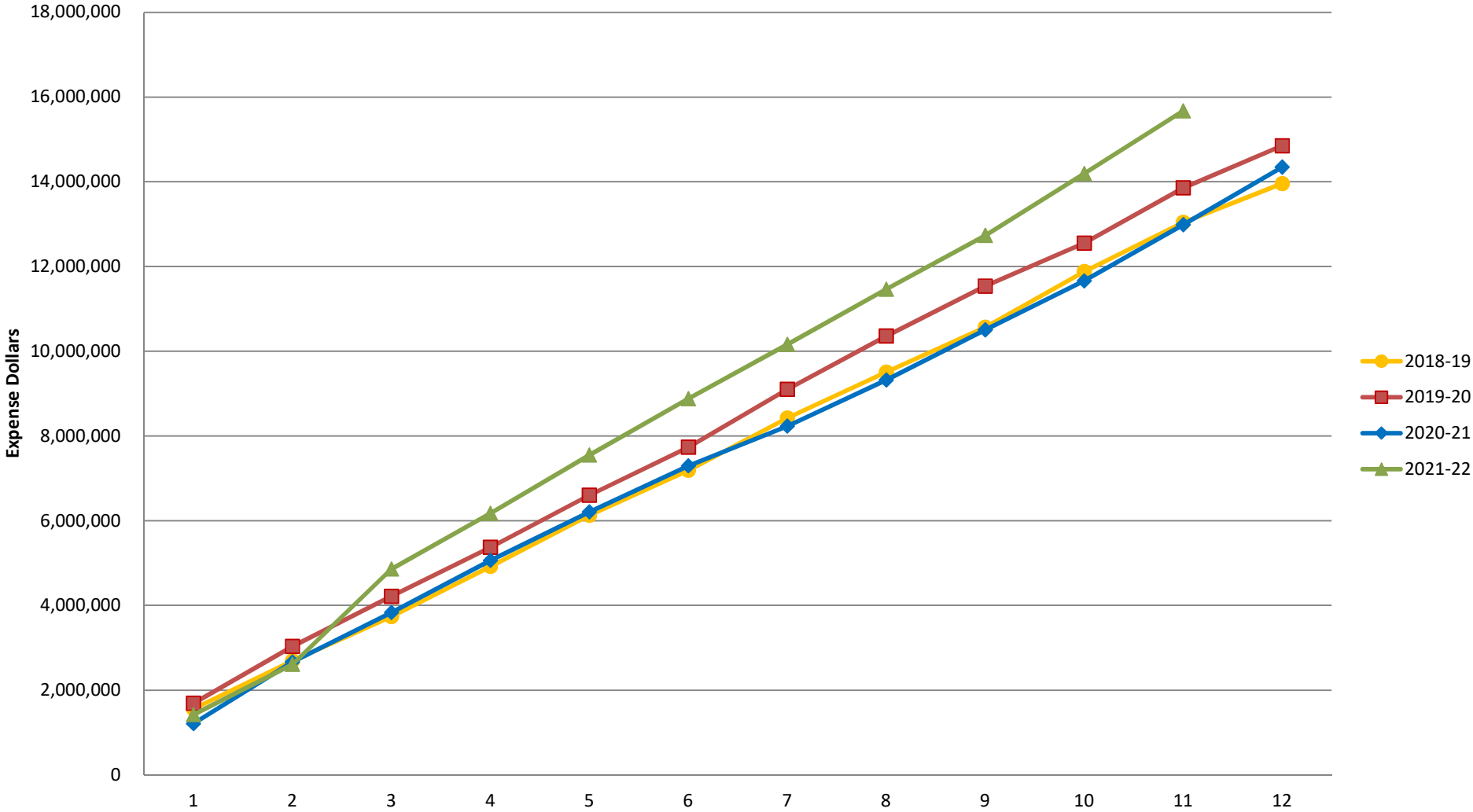
University Academy  
Revenue Comparison to Previous Year  
For the YTD Ending May 31, 2022

	5/31/2021	5/31/2022	\$ Amount Change	% of Change
Earnings on deposits	9,608	(17,811)	\$ (27,419)	-285.38%
Sales tax - prop C	1,221,644	1,335,403	113,759	9.31%
Unrestricted gifts & grants	134,784	89,922	(44,862)	-33.28%
Restricted gifts & grants	107,081	283,024	175,943	164.31%
Food service sales	334	1,346	1,012	302.99%
Fundraising revenue	651	8,982	8,331	1279.72%
Other Local Revenue	2,644,077	658,132	(1,985,945)	-75.11%
Total local revenue	<u>4,118,179</u>	<u>2,358,998</u>	<u>\$ (1,759,181)</u>	<u>-42.72%</u>
Basic formula	9,224,480	8,826,639	\$ (397,841)	-4.31%
Transportation	106,416	49,797	(56,619)	-53.21%
Basis formula - classroom trust fund	434,309	459,649	25,340	5.83%
Other State Revenue	-	30,808	30,808	-
Total state revenue	<u>9,765,205</u>	<u>9,366,893</u>	<u>\$ (398,312)</u>	<u>-4.08%</u>
Medicaid revenue	29,925	31,869	\$ 1,944	6.50%
School lunch program	-	365,849	365,849	0.00%
School breakfast program	-	174,793	174,793	0.00%
School Food Service -Summer	233,332	48,735	(184,597)	-79.11%
Title I	394,276	368,548	(25,728)	-6.53%
Title II Part A	42,564	51,230	8,666	20.36%
Title IV	29,311	28,997	(314)	-1.07%
Part B/SPED revenue	182,977	185,320	2,343	1.28%
Other Federal Revenue	288,705	1,667,093	1,378,388	477.44%
Total federal revenue	<u>1,201,090</u>	<u>2,922,434</u>	<u>\$ 1,721,344</u>	<u>143.32%</u>
Totals	<u>15,084,474</u>	<u>14,648,325</u>	<u>\$ (436,149)</u>	<u>-2.89%</u>

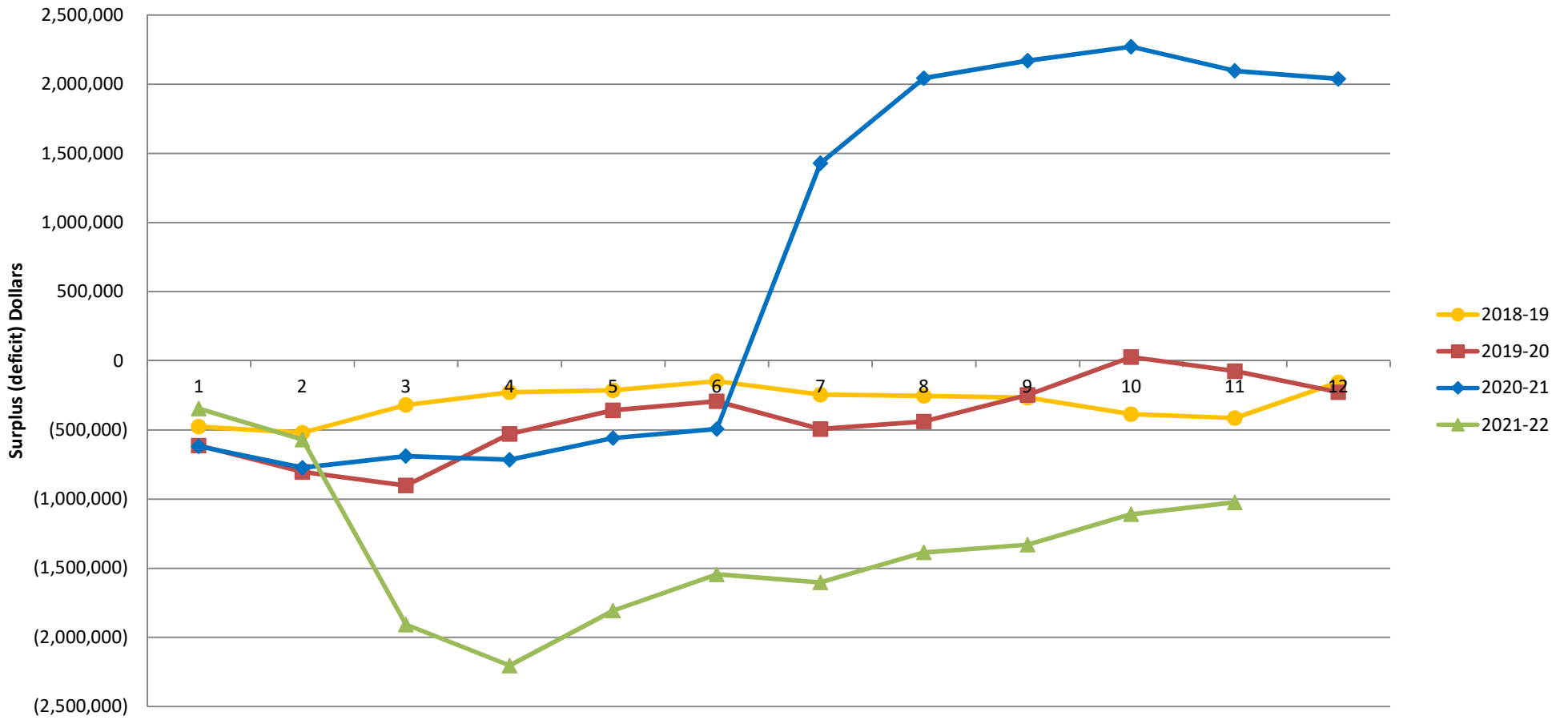
# UA YTD Revenue



# UA YTD Expense

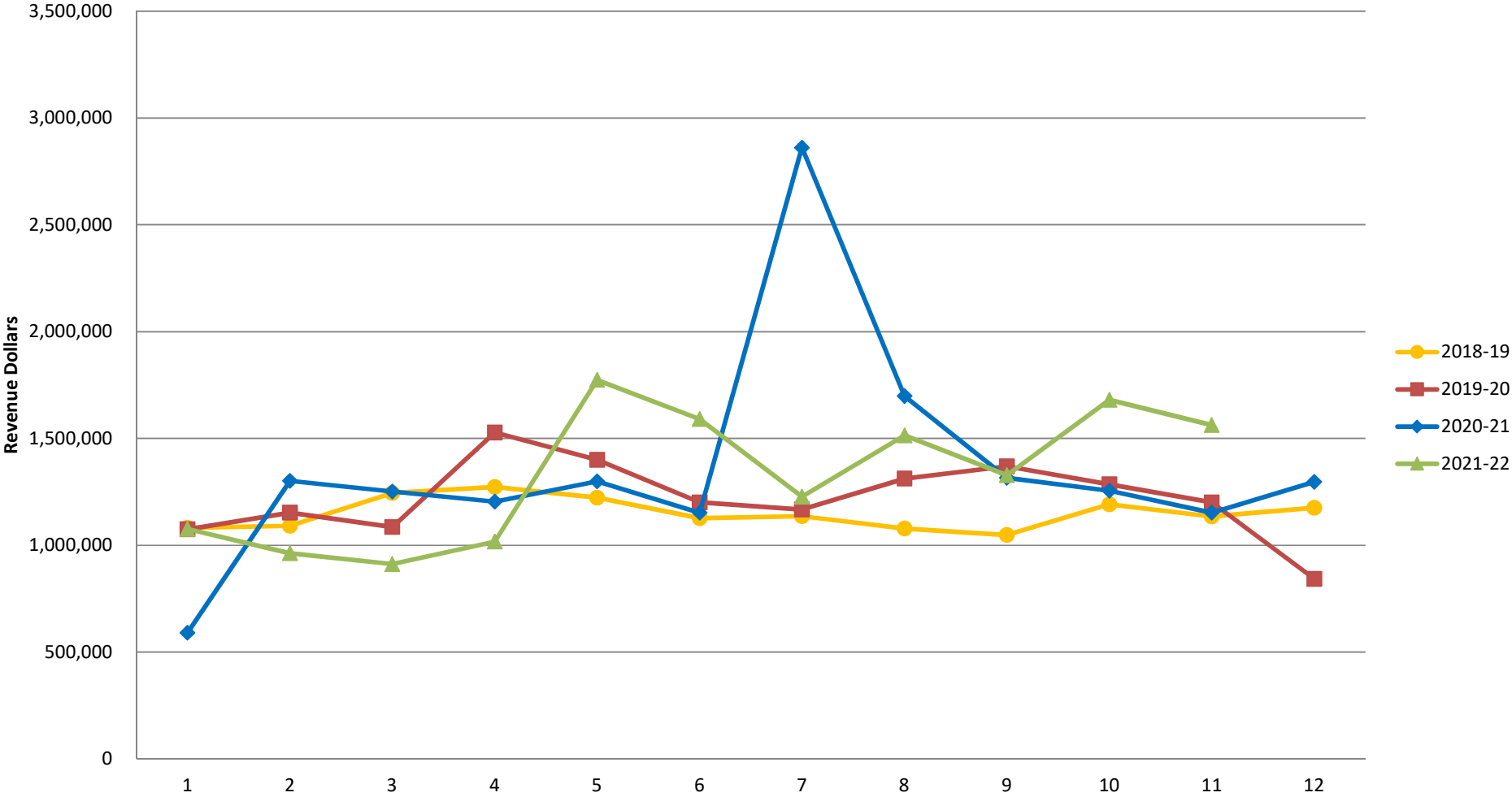


### UA YTD Surplus (Deficit)





# UA Monthly Revenue



# UA Monthly Expense

